



Fund Source Analysis Worksheet

This form is designed to compare the terms and conditions of the funding sources planned for a supportive housing project. It should document the project's funding sources, all restrictions with which to comply, and the compatibility of funding sources.

Program Parameters	Source #1:	Source #2:	Source #3:	Source #4:	Source #5:
Name of Funding Source:					
Total subsidy amount: <ul style="list-style-type: none"> Are there per project or per unit caps? 					
Subsidy type: <ul style="list-style-type: none"> Is it a grant or a loan? If a loan, what are the terms? What is the interest rate, repayment requirements, when is it due in full? 					
Total development cost: <ul style="list-style-type: none"> Is there a cap on total cost and/or the cost of component parts (especially acquisition or developer's fee)? 					
Development activities: <ul style="list-style-type: none"> What activities are allowed? Acquisition, rehab, new construction? Are funds restricted to only the construction phase, or only the permanent phase? Are predevelopment expenses eligible? 					
Standards: <ul style="list-style-type: none"> Are there any specific construction, environmental, contracting or hiring requirements that must be followed? 					
Form of Tenure: <ul style="list-style-type: none"> Is the source restricted to only rental housing or only homeownership? 					
Affordability: <ul style="list-style-type: none"> Are there affordability restrictions? Is there a maximum income that a tenant can have to qualify? 					
Rent levels: <ul style="list-style-type: none"> Is there a minimum or maximum amount of rent that can be charged? Are there requirements regarding how much of a tenant's income can be spent on rent, such as 30% of their income for rent/utilities? 					
Occupancy: <ul style="list-style-type: none"> Is occupancy limited in any way? Can units house only persons who have been homeless, only persons with physical disabilities, only seniors or others? 					

